

HEXT/SE/2025/32

Date: April 8, 2025

**To,
Listing Department
National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: HEXT**

**To,
Department of Corporate Services
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 544362**

Dear Sir/ Ma'am,

Sub: Intimation under Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**").

Pursuant to Regulation 30(11) of the LODR Regulations, with reference to a news article in the digital/online version of the Economic Times published on April 6, 2025 at 08:23:00 PM IST titled "*Seven staffers booked for defrauding tech firm of Rs 4.83 crore in Nagpur*" ("**News Report**"), we would like to provide the following clarification:

News Report suggesting that certain employees have siphoned off Rs. 4.83 crores from the Company are inaccurate, as explained hereinafter.

In the Business Process Services (BPO) business, while providing customer support services to an e-commerce client, seven employees undertook unauthorized and fraudulent refund transactions amounting to Rs. 4.83 crores. The actions of these employees were undertaken in the course of providing refund services for the e-commerce client. These actions have not had any financial impact on the Company.

Nevertheless, the Company has on April 5, 2025 filed an FIR against these seven employees as a part of the disciplinary action against them for undertaking such transactions. Also, the Company has terminated the employment of these seven individuals prior to filing the FIR. The business operations of the Company are continuing as usual.

Sincerely,
For **HEXAWARE TECHNOLOGIES LIMITED**

Gunjan Methi
Company Secretary

HEXAWARE TECHNOLOGIES LIMITED

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