

HEXT/SE/2025/08

Date: February 28, 2025

To,
Listing Department
National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: HEXT

To,
Department of Corporate Services
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 544362

Dear Sir/ Ma'am,

Sub: Disclosure of material event under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**LODR Regulations**).

Pursuant to Regulation 30 of the LODR Regulations, we hereby inform that the Company has received an order under Section 73 of the Tamil Nadu Goods & Service Tax or CGST Act, 2017 from the Department of Goods and Service Tax, State Tax Officer, Chennai.

With respect to the above, please find appended Annexure A containing information and details as required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

This information will also be hosted on the Company's website at www.hexaware.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HEXAWARE TECHNOLOGIES LIMITED**

Gunjan Methi
Company Secretary

Encl.: as above.

HEXAWARE TECHNOLOGIES LIMITED

Regd. Office: Bldg. No. 152, Millennium Business Park, Sector – III, 'A' Block, TTC Industrial Area, Mahape, Navi Mumbai - 400 710 (INDIA) | Tel: +91 022 3326 8585 | Email: investori@hexaware.com
CIN: U72900MH1992PLC069662 | URL: www.hexaware.com

Annexure A

Sr.no.	Particular	Details
(a)	Name of the authority	Department of Goods and Service Tax, State Tax Officer, Chennai
(b)	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an order under Section 73 of the Tamil Nadu Goods & Service Tax or CGST Act, 2017, raising a total demand amounting to INR 127.50 Cr (including a penalty of INR 6.73 Cr and interest as applicable) for certain alleged violation in FY 2020-21.
(c)	Date of receipt of communication from the authority	February 27, 2025
(d)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Alleged non-payment of tax on non-realization of foreign currency for exports and non-payment of tax on credit note.
(e)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>Please note that basis assessment of facts and prevailing law, the Company is of the view that the GST demand (including penalty and interest) is unjustified. Accordingly, the Company is looking into appropriate legal remedies in consultation with its advisors.</p> <p>Accordingly, there is no likely material impact on the Company's financials or operations due to the said order.</p>

HEXAWARE TECHNOLOGIES LIMITED

Regd. Office: Bldg. No. 152, Millennium Business Park, Sector – III, 'A' Block, TTC Industrial Area, Mahape, Navi Mumbai - 400 710 (INDIA) | Tel: +91 022 3326 8585 | Email: investori@hexaware.com
 CIN: U72900MH1992PLC069662 | URL: www.hexaware.com