Hexaware

Leader

"Hexaware grows strongly with an excellent offering and well-defined application development concepts."

Oliver Nickels

Overview

Hexaware is a privately held company, headquartered in Mumbai, India. In 2021, it reported a global revenue of $971 million and had more than 24,000 employees, with more than 1,000 located in European countries.

In 2021, global application development management services accounted for $754 million, growing at a rate of 77 percent, of the company's total revenue, and it employed more than 14,000 consultants for ADMS.

Hexaware has a strong focus on the finance industry. It shows extreme growth in the application development market in the U.K.

Strengths

Transformative approach: Hexaware has identified key levers for transforming its clients' application landscapes, including transparency through performance monitoring and continuous governance, digital product engineering with a modern delivery framework, next-generation engagement models, deep domain expertise, and tools for rapid execution.

Full-scale delivery framework: Hexaware leverages its Modern Delivery Framework to offer application development services that are linked to three major themes: Automate Everything, Cloudify Everything and Transform Customer Experiences. The company develops a platform-based delivery model that serves as a one-stop shop for API development, automated testing, DevOps, security and business domains.

Well-trained staff: Evolve, Hexaware's training program, offers technical and process training for cloud development, AI, Scrum and other topics. Evolve provides cross-role upskilling to assist in deploying a team of consultants. This strategy also involves the development of skills in design thinking, blockchain, machine learning, AI and cybersecurity.

Caution

Hexaware is growing rapidly. It mainly serves the financial services sector, followed by the manufacturing industry. Hexaware should focus on expanding its reach to other industries for a more balanced market presence.