

A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2011

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st DEC'2011 UNAUDITED	QUARTER ENDED 30th SEP'2011 UNAUDITED	QUARTER ENDED 31st DEC'2010 UNAUDITED	YEAR ENDED 31st DEC'2011 AUDITED	YEAR ENDED 31st DEC'2010 AUDITED
<b>INCOME</b>					
INCOME FROM OPERATIONS	43,188.40	36,600.04	29,962.62	145,051.23	105,456.38
<b>EXPENDITURE</b>					
EMPLOYMENT EXPENSES	22,767.60	21,256.75	18,474.63	82,102.70	67,548.82
SOFTWARE AND DEVELOPMENT EXPENSES	6,284.21	4,725.23	4,375.53	20,982.20	15,305.77
ADMINISTRATION AND OTHER EXPENSES	4,295.05	3,838.62	3,757.12	15,816.84	13,546.95
DEPRECIATION AND AMORTIZATION	629.14	636.62	662.23	2,470.35	2,423.18
<b>TOTAL EXPENDITURE</b>	<b>33,976.00</b>	<b>30,457.22</b>	<b>27,269.51</b>	<b>121,372.09</b>	<b>98,824.72</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE, INTEREST, &amp; EXCEPTIONAL ITEMS</b>	<b>9,212.40</b>	<b>6,142.82</b>	<b>2,693.11</b>	<b>23,679.14</b>	<b>6,631.66</b>
OTHER INCOME (NET)	1,367.35	1,337.46	896.60	4,821.00	5,545.63
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(525.09)	379.78	953.17	2,482.56	(2,475.48)
<b>PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX</b>	<b>10,054.66</b>	<b>7,860.06</b>	<b>4,542.88</b>	<b>30,982.70</b>	<b>9,701.81</b>
INTEREST	118.84	33.98	29.65	214.93	260.36
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>	<b>9,935.82</b>	<b>7,826.08</b>	<b>4,513.23</b>	<b>30,767.77</b>	<b>9,441.45</b>
EXCEPTIONAL ITEM (NET)	-	-	-	-	2,240.78
<b>PROFIT BEFORE TAX</b>	<b>9,935.82</b>	<b>7,826.08</b>	<b>4,513.23</b>	<b>30,767.77</b>	<b>11,682.23</b>
TAX EXPENSE	1,110.96	1,355.98	552.82	4,065.09	923.36
<b>PROFIT AFTER TAX</b>	<b>8,824.86</b>	<b>6,470.10</b>	<b>3,960.41</b>	<b>26,702.68</b>	<b>10,758.87</b>
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,867.17	5,861.43	2,904.02	5,867.17	2,904.02
RESERVES AND SURPLUS				95,751.15	93,632.12
<b>EARNINGS PER SHARE (Rupees) (Refer note 3 below)</b>					
BASIC	3.01	2.21	1.37	9.13	3.72
DILUTED	2.95	2.16	1.34	8.92	3.62
<b>PUBLIC SHAREHOLDING</b>					
NUMBER OF SHARES OF RS 2/- EACH	210,760,292	210,473,492	103,941,912	210,760,292	103,941,912
PERCENTAGE OF SHAREHOLDING	71.84%	71.82%	71.58%	71.84%	71.58%
<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>					
A) PLEDGED/ENCUMBERED					
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%
B) NON-ENCUMBERED					
- NUMBER OF SHARES	82,598,136	82,598,136	41,259,068	82,598,136	41,259,068
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.16%	28.18%	28.42%	28.16%	28.42%

B) CONSOLIDATED SEGMENT REPORTING

PARTICULARS	QUARTER ENDED 31st DEC'2011 UNAUDITED	QUARTER ENDED 30th SEP'2011 UNAUDITED	QUARTER ENDED 31st DEC'2010 UNAUDITED	YEAR ENDED 31st DEC'2011 AUDITED	YEAR ENDED 31st DEC'2010 AUDITED
<b>REVENUE BY INDUSTRY SEGMENT</b>					
TRAVEL AND TRANSPORTATION	8,498.09	8,025.69	6,530.04	31,710.71	22,026.41
BANKING AND FINANCIAL SERVICES	11,606.48	9,852.13	8,379.24	38,651.64	29,653.60
INSURANCE AND HEALTHCARE	6,689.40	4,664.50	3,537.62	18,983.68	13,687.82
MANUFACTURING AND SERVICES	10,908.74	8,682.06	7,043.00	34,836.17	23,611.28
OTHERS	5,485.69	5,375.66	4,472.72	20,869.03	16,477.27
<b>NET REVENUE FROM OPERATIONS</b>	<b>43,188.40</b>	<b>36,600.04</b>	<b>29,962.62</b>	<b>145,051.23</b>	<b>105,456.38</b>
<b>SEGMENT RESULT BEFORE TAX</b>					
TRAVEL AND TRANSPORTATION	1,483.58	1,357.73	275.14	4,359.03	1,119.19
BANKING AND FINANCIAL SERVICES	2,628.67	1,854.90	906.96	7,070.18	1,217.98
INSURANCE AND HEALTHCARE	1,263.82	655.37	276.47	2,868.51	1,201.96
MANUFACTURING AND SERVICES	3,122.41	1,954.80	908.69	7,986.82	2,736.90
OTHERS	1,343.06	956.64	988.08	3,864.95	3,026.59
<b>TOTAL</b>	<b>9,841.54</b>	<b>6,779.44</b>	<b>3,355.34</b>	<b>26,149.49</b>	<b>9,302.62</b>
ADD : OTHER INCOME	1,367.35	1,337.46	896.60	4,821.00	5,545.63
ADD: EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(525.09)	379.78	953.17	2,482.56	(2,475.48)
ADD: EXCEPTIONAL ITEM (NET)	-	-	-	-	2,240.78
LESS : INTEREST	118.84	33.98	29.65	214.93	260.36
LESS : OTHER UN-ALLOCABLE EXPENDITURE	629.14	636.62	662.23	2,470.35	2,670.96
<b>PROFIT BEFORE TAX</b>	<b>9,935.82</b>	<b>7,826.08</b>	<b>4,513.23</b>	<b>30,767.77</b>	<b>11,682.23</b>

Notes on segment information

Principal segments

- Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.
- The company has realigned its industry segments and has disclosed Insurance and Healthcare as a separate segment and accordingly the figures for the previous quarter and year have been regrouped to conform to the current period.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets, and segment liabilities are made.

C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER' 2011

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st DEC'2011 UNAUDITED	QUARTER ENDED 30th SEP'2011 UNAUDITED	QUARTER ENDED 31st DEC'2010 UNAUDITED	YEAR ENDED 31st DEC'2011 AUDITED	YEAR ENDED 31st DEC'2010 AUDITED
<b>INCOME</b>					
INCOME FROM OPERATIONS	20,949.12	17,336.09	12,585.17	67,857.95	42,365.08
<b>EXPENDITURE</b>					
EMPLOYMENT EXPENSES	9,477.65	8,718.15	6,870.71	33,353.39	24,608.65
SOFTWARE AND DEVELOPMENT EXPENSES	1,213.22	1,332.34	1,502.58	6,070.00	5,680.76
ADMINISTRATION AND OTHER EXPENSES	2,105.10	1,944.23	1,839.38	7,772.43	6,264.09
DEPRECIATION AND AMORTIZATION	492.03	489.59	498.70	1,889.66	1,762.02
<b>TOTAL EXPENDITURE</b>	<b>13,288.00</b>	<b>12,484.31</b>	<b>10,711.37</b>	<b>49,085.48</b>	<b>38,315.52</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE, INTEREST, &amp; EXCEPTIONAL ITEMS</b>	<b>7,661.12</b>	<b>4,851.78</b>	<b>1,873.80</b>	<b>18,772.47</b>	<b>4,049.56</b>
OTHER INCOME (NET)	1,252.16	1,197.62	757.26	4,493.71	5,190.71
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(350.13)	415.47	869.47	2,333.11	(2,586.10)
<b>PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX</b>	<b>8,563.15</b>	<b>6,464.87</b>	<b>3,500.53</b>	<b>25,599.29</b>	<b>6,654.17</b>
INTEREST	100.74	19.26	4.31	143.95	144.12
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>	<b>8,462.41</b>	<b>6,445.61</b>	<b>3,496.22</b>	<b>25,455.34</b>	<b>6,510.05</b>
EXCEPTIONAL ITEM (NET)	-	-	-	-	3,663.97
<b>PROFIT BEFORE TAX</b>	<b>8,462.41</b>	<b>6,445.61</b>	<b>3,496.22</b>	<b>25,455.34</b>	<b>10,174.02</b>
TAX EXPENSE	625.34	898.94	233.00	2,257.23	891.36
<b>PROFIT AFTER TAX</b>	<b>7,837.07</b>	<b>5,546.67</b>	<b>3,263.22</b>	<b>23,198.11</b>	<b>9,282.66</b>
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,867.17	5,861.43	2,904.02	5,867.17	2,904.02
RESERVES AND SURPLUS				79,987.04	84,516.19
<b>EARNINGS PER SHARE (Rupees)</b> (Refer note 3 below)					
BASIC	2.68	1.89	1.13	7.94	3.21
DILUTED	2.62	1.85	1.10	7.75	3.13
<b>PUBLIC SHAREHOLDING</b>					
NUMBER OF SHARES OF RS 2/- EACH	210,760,292	210,473,492	103,941,912	210,760,292	103,941,912
PERCENTAGE OF SHAREHOLDING	71.84%	71.82%	71.58%	71.84%	71.58%
<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>					
A) PLEDGED/ENCUMBERED					
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%
B) NON-ENCUMBERED					
- NUMBER OF SHARES	82,598,136	82,598,136	41,259,068	82,598,136	41,259,068
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.16%	28.18%	28.42%	28.16%	28.42%

D) Notes:-

1) The Consolidated audited financial results and stand alone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on February 2, 2012.

The Company has opted to publish only consolidated financial results, along with information on Stand alone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone results are available on the Company's website.

2) The board of directors have recommended a payment of final dividend of Re. 1.50 per share (75%) on an equity share of Rs. 2/- each, at its meeting held on February 2, 2012.

3) The Company allotted 145,545,781 equity shares of face value of Rs 2/- each as fully paid up bonus shares on March 2, 2011 in accordance with shareholders resolution passed in the Extra Ordinary General meeting held on February 15, 2011. Earnings per share for all periods presented has been adjusted for such bonus issue.

4) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

5) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended December 31, 2011

Particulars	Opening Balance	Additions	Resolved	Closing Balance
Complaints	Nil	Nil	Nil	Nil

6) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period.

**STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED AUDITED)**

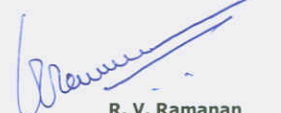
(Rs. In lakhs)

PARTICULARS	AS AT 31ST DEC 2011	AS AT 31ST DEC 2010
<b>SHAREHOLDERS' FUNDS</b>		
SHARE CAPITAL / SHARE APPLICATION MONEY	5,867.17	2,914.92
RESERVES AND SURPLUS	95,751.15	93,632.12
LOAN FUNDS	-	1,117.63
DEFERRED TAX LIABILITIES	324.09	132.28
<b>Total</b>	<b>101,942.41</b>	<b>97,796.95</b>
<b>FIXED ASSETS</b>		
FIXED ASSETS	47,851.49	40,783.98
INVESTMENTS	2,287.75	3,970.68
DEFERRED TAX ASSETS	1,945.27	1,817.95
<b>CURRENT ASSETS LOANS AND ADVANCES</b>		
SUNDRY DEBTORS	29,929.87	19,190.42
CASH AND CASH EQUIVALENTS	43,771.89	43,557.36
LOANS AND ADVANCES	12,724.04	9,755.42
OTHER CURRENT ASSETS	6,740.08	6,566.34
Sub-total	93,165.88	79,069.54
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>		
CURRENT LIABILITIES	28,911.81	14,751.64
PROVISIONS	14,396.17	13,093.56
Sub-total	43,307.98	27,845.20
<b>NET CURRENT ASSETS</b>	<b>49,857.90</b>	<b>51,224.34</b>
<b>Total</b>	<b>101,942.41</b>	<b>97,796.95</b>

**STATEMENT OF ASSETS AND LIABILITIES (STAND ALONE AUDITED)**

PARTICULARS	AS AT 31ST DEC 2011	AS AT 31ST DEC 2010
<b>SHAREHOLDERS' FUNDS</b>		
SHARE CAPITAL / SHARE APPLICATION MONEY	5,867.17	2,914.92
RESERVES AND SURPLUS	79,987.04	84,516.19
<b>Total</b>	<b>85,854.21</b>	<b>87,431.11</b>
<b>FIXED ASSETS</b>		
FIXED ASSETS	29,378.92	24,226.72
INVESTMENTS	22,984.41	24,412.17
<b>CURRENT ASSETS LOANS AND ADVANCES</b>		
SUNDRY DEBTORS	19,642.87	10,771.51
CASH AND CASH EQUIVALENTS	35,104.66	36,680.71
LOANS AND ADVANCES	14,311.43	9,041.01
OTHER CURRENT ASSETS	2,578.31	3,890.11
Sub-total	71,637.27	60,383.34
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>		
CURRENT LIABILITIES	27,374.10	12,364.34
PROVISIONS	10,772.29	9,226.78
Sub-total	38,146.39	21,591.12
<b>NET CURRENT ASSETS</b>	<b>33,490.88</b>	<b>38,792.22</b>
<b>Total</b>	<b>85,854.21</b>	<b>87,431.11</b>

For Hexaware Technologies Limited



**R. V. Ramanan**  
Executive Director and President Global Delivery

Place : Mumbai  
Date : February 2, 2012