

A) CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2011

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st MAR'2011	QUARTER ENDED 31st MAR'2010	YEAR ENDED 31st DEC'2010 AUDITED
INCOME			
INCOME FROM OPERATIONS	31,854.05	22,197.85	105,456.38
EXPENDITURE			
EMPLOYMENT EXPENSES	18,766.06	14,720.44	67,548.82
SOFTWARE AND DEVELOPMENT EXPENSES	4,660.55	2,850.74	15,305.77
ADMINISTRATION AND OTHER EXPENSES	3,940.02	2,885.83	13,546.95
DEPRECIATION, AMORTIZATION AND IMPAIRMENT	616.55	592.15	2,423.18
TOTAL EXPENDITURE	27,983.18	21,049.16	98,824.72
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE, INTEREST, & EXCEPTIONAL ITEMS	3,870.87	1,148.69	6,631.66
OTHER INCOME (NET)	976.11	885.23	5,545.63
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	1,001.07	(753.08)	(2,475.48)
PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX	5,848.05	1,280.84	9,701.81
INTEREST	25.99	34.09	260.36
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	5,822.06	1,246.75	9,441.45
EXCEPTIONAL ITEM (NET)	-	-	2,240.78
PROFIT BEFORE TAX	5,822.06	1,246.75	11,682.23
TAX EXPENSE	438.60	91.49	923.36
PROFIT AFTER TAX	5,383.46	1,155.26	10,758.87
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,821.83	2,887.91	2,904.02
RESERVES AND SURPLUS			93,632.12
EARNINGS PER SHARE (Rupees) (Refer note 2(ii) below)			
BASIC	1.85	0.40	3.72
DILUTED	1.81	0.39	3.62
PUBLIC SHAREHOLDING			
NUMBER OF SHARES OF RS 2/- EACH	208,493,426	103,237,416	103,941,912
PERCENTAGE OF SHAREHOLDING	71.62%	71.50%	71.58%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING			
A) PLEDGED/ENCUMBERED			
- NUMBER OF SHARES	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%
B) NON-ENCUMBERED			
- NUMBER OF SHARES	82,598,136	41,158,102	
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.38%	28.50%	

B) CONSOLIDATED SEGMENT REPORTING

PARTICULARS	QUARTER ENDED 31st MAR'2011	QUARTER ENDED 31st MAR'2010	YEAR ENDED 31st DEC'2010 AUDITED
REVENUE BY INDUSTRY SEGMENT			
TRAVEL AND TRANSPORTATION	7,462.07	4,090.28	22,026.41
BANKING, FINANCIAL SERVICES AND INSURANCE	9,980.38	8,389.66	36,188.81
MANUFACTURING, HEALTHCARE AND SERVICES	9,233.69	6,071.22	30,568.36
OTHERS	5,177.91	3,646.69	16,672.80
NET REVENUE FROM OPERATIONS	31,854.05	22,197.85	105,456.38
SEGMENT RESULT BEFORE TAX			
TRAVEL AND TRANSPORTATION	482.26	453.08	1,119.19
BANKING, FINANCIAL SERVICES AND INSURANCE	1,446.07	115.53	1,830.37
MANUFACTURING, HEALTHCARE AND SERVICES	1,556.53	880.34	3,384.59
OTHERS	1,002.56	537.73	2,968.47
TOTAL	4,487.42	1,986.68	9,302.62
ADD : OTHER INCOME	976.11	885.23	5,545.63
ADD : EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	1,001.07	(753.08)	(2,475.48)
ADD : EXCEPTIONAL ITEM (NET)	-	-	2,240.78
LESS : INTEREST	25.99	34.09	260.36
LESS : OTHER UN-ALLOCABLE EXPENDITURE	616.55	837.99	2,670.96
PROFIT BEFORE TAX	5,822.06	1,246.75	11,682.23

Notes on segment information

Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets, and segment liabilities are made.

C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH' 2011

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st MAR'2011	QUARTER ENDED 31st MAR'2010	YEAR ENDED 31st DEC'2010 AUDITED
INCOME			
INCOME FROM OPERATIONS	14,288.54	9,195.20	42,365.08
EXPENDITURE			
EMPLOYMENT EXPENSES	7,270.89	5,305.12	24,608.65
SOFTWARE AND DEVELOPMENT EXPENSES	1,824.93	1,374.86	5,680.76
ADMINISTRATION AND OTHER EXPENSES	1,880.20	1,291.20	6,264.09
DEPRECIATION AND AMORTIZATION	470.05	415.56	1,762.02
TOTAL EXPENDITURE	11,446.07	8,386.74	38,315.52
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE AND INTEREST	2,842.47	808.46	4,049.56
OTHER INCOME (NET)	930.52	817.26	5,190.71
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	880.29	(779.60)	(2,586.10)
PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX	4,653.28	846.12	6,654.17
INTEREST	6.17	4.31	144.12
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	4,647.11	841.81	6,510.05
EXCEPTIONAL ITEM (NET)	-	-	3,663.97
PROFIT BEFORE TAX	4,647.11	841.81	10,174.02
TAX EXPENSE	60.93	51.07	891.36
PROFIT AFTER TAX	4,586.18	790.74	9,282.66
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,821.83	2,887.91	2,904.02
RESERVES AND SURPLUS			84,516.19
EARNINGS PER SHARE (Rupees) (Refer note 2(ii) below)			
BASIC	1.58	0.28	3.21
DILUTED	1.54	0.27	3.13
PUBLIC SHAREHOLDING			
NUMBER OF SHARES OF RS 2/- EACH	208,493,426	103,237,416	103,941,912
PERCENTAGE OF SHAREHOLDING	71.62%	71.50%	71.58%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING			
A) PLEDGED/ENCUMBERED			
- NUMBER OF SHARES	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%
B) NON-ENCUMBERED			
- NUMBER OF SHARES	82,598,136	41,158,102	
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.38%	28.50%	

D) Notes:-

1) The Consolidated unaudited financial results and stand alone financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on April 28, 2011. The Consolidated unaudited financial results for the period ended March 31, 2011 and stand alone results have been subjected to a limited review by the Statutory Auditors.

The Company has opted to publish only consolidated financial results, along with information on Stand alone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone results are available on the Company's website.

2) i) The Company in its Board meeting held on 11th of January 2011, decided

a) To reclassify Authorised Share Capital - 3,000,000 Preference Shares of Rs 100/- each to 150,000,000 Equity Share of Rs 2/- each.

b) To issue Bonus shares in the ratio of 1 equity share of Rs 2/- each for each equity share of the company.

Above resolutions were approved in Extra Ordinary General Meeting held on 15th February 2011. Accordingly the Company allotted 145,545,781 shares of face value Rs. 2/- each, as fully paid up bonus shares on 2nd March 2011, by utilisation of Securities Premium Account.

ii) Earnings per share for all periods presented has been adjusted for bonus issue.


3) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

4) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended December 31, 2010

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Complaints	Nil	5	5	Nil

5) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period.

For Hexaware Technologies Limited



R. V. Kaman

Executive Director and President Global Delivery

Place : Mumbai
Date : April 28, 2011